

HONG KONG LAWN BOWLS ASSOCIATION

香港草地滾球總會

SUMMARY OF SUBVENTION TO HONG KONG LAWN BOWLS ASSOCIATION

UNDER THE SPORTS SUBVENTION SCHEME OF
LEISURE AND CULTURAL SERVICES DEPARTMENT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

Cash subvention from LCSD (Note 1)		HK\$
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses		603,635.00
(ii) Subvention for Office Expenses		126,625.00
(iii) Subvention for Programme Expenses		1,709,155.00
	(a)	2,439,415.00
Add: Additional subvention from LCSD	(b)	19,711.00
Less: Subvention netted-off for 2013-14 (Note 2)	(c)	89,935.00
Total cash subvention from LCSD for the year	(d)=(a)+(b)-(c)	2,369,191.00
Expenditure (Note 3)		
Total expenditure incurred for the year 2013-14	(e)	1,975,301.86
Surplus of subvention over expenditure	(f)=(d)-(e)	393,889.14
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee		214,145.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		-
(iii) Sponsorship / Donation		4,136.00
(iv) Contribution from the Association		-
(v) Other Resources		-
	(g)	218,281.00
Total Surplus of income over expenditure	(h)=(f)+(g)	612,170.14

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2013-14 which is subsequently netted off by the LCSD within 2013-14 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/ other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.